



IDFC BANKING & PSU DEBT FUND

(The Fund (erstwhile IDFC Banking Debt Fund) has been repositioned with effect from June 12, 2017^{\$\$})

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.

The scheme is currently following a 'roll down' investment strategy as a tactical approach. This means that ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM movement and market conditions.*

PORTFOLIO

(31 August 2020)

Name	Rating	Total (%)
Corporate Bond		91.42%
NABARD	AAA	11.77%
LIC Housing Finance	AAA	8.07%
Power Finance Corporation	AAA	8.04%
REC	AAA	6.99%
National Housing Bank	AAA	5.99%
National Highways Auth of Ind	AAA	5.82%
Indian Railway Finance Corporation	AAA	5.72%
Hindustan Petroleum Corporation	AAA	5.64%
Axis Bank	AAA	5.58%
HDFC	AAA	5.40%
Small Industries Dev Bank of India	AAA	5.08%
Reliance Industries	AAA	4.08%
Export Import Bank of India	AAA	3.06%
Power Grid Corporation of India	AAA	2.30%
ICICI Bank	AAA	2.22%
Housing & Urban Development Corporation	AAA	1.83%
NTPC	AAA	1.31%
NHPC	AAA	1.00%
Larsen & Toubro	AAA	0.89%
Indian Oil Corporation	AAA	0.63%
Tata Sons Private	AAA	0.02%
Government Bond		1.89%
7.68% - 2023 G-Sec	SOV	1.22%
7.32% - 2024 G-Sec	SOV	0.67%
Certificate of Deposit		1.13%
Export Import Bank of India	A1+	0.85%
Bank of Baroda	A1+	0.27%
Treasury Bill		0.81%
182 Days Tbill - 2020	SOV	0.56%
182 Days Tbill - 2021	SOV	0.25%
State Government Bond		0.65%
9.25% Haryana SDL - 2023	SOV	0.31%
8.62% Maharashtra SDL - 2023	SOV	0.24%
7.93% Chattisgarh SDL - 2024	SOV	0.06%
5.93% ODISHA SDL - 2022	SOV	0.02%
8.48% Tamilnadu SDL - 2023	SOV	0.01%
8.10% Tamil Nadu SDL - 2023	SOV	0.003%
Zero Coupon Bond		0.61%
LIC Housing Finance	AAA	0.61%
Commercial Paper		0.02%
Reliance Industries	A1+	0.02%
Net Cash and Cash Equivalent		3.47%
Grand Total		100.00%

Fund Features: (Data as on 31st August'20)

Category: Banking and PSU

Monthly Avg AUM: ₹17,583.48 Cores

Inception Date: 7th March 2013

Fund Manager: Mr. Anurag Mittal (w.e.f. 15th May 2017)

Standard Deviation (Annualized): 2.38%

Modified duration: 2.23 years

Average Maturity: 2.57 years

Macaulay Duration: 2.34 years

Yield to Maturity: 5.05%

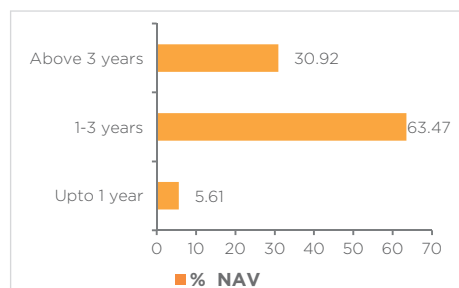
Benchmark: NIFTY Banking & PSU Debt Index (w.e.f 11/11/2019)

Minimum Investment Amount: ₹5,000/- and any amount thereafter

Exit Load: Nil (w.e.f. 12th June 2017)

Options Available: Growth, Dividend - Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment)

Maturity Bucket:



ASSET QUALITY

AAA Equivalent
100.00%



This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term
- Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

* The strategy being followed currently is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

Standard Deviation calculated on the basis of 1 year history of monthly data

^{\$\$}For details please refer Notice (<https://www.idfcmf.com/uploads/090520171306No-18-Change-in-Scheme-features-of-IDFC-Banking-Debt-Fund.pdf>)

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.